

BOOKMARKS

THE GIFT PLANNING NEWSLETTER OF BOSTON COLLEGE | SUMMER 2024



Opposing Counsel, Unified Hearts

Former legal rivals establish a bequest at Boston College.

At first, it was simply another case.

As young attorneys based in Texas on opposing sides of a case in the early 1990s, they filed briefs and motions against each other for almost two years. They spoke on the phone almost every day, but never met in person—until one day, when she walked into his office for a document production. “What was already a very complicated and difficult case suddenly became much more complicated because I discovered that opposing counsel—Sylvia—was even more remarkable than I could have known,” recalls Matthew Kerrigan ’82 with a smile. “But I knew the case had to get resolved before I could call her about anything other than the case we were working on for our clients,” he says. As soon as it ended, he asked Sylvia out to lunch. “Fortunately she said yes,” he adds. “And the rest is history.”

Fast-forward through three decades of marriage, and Sylvia and Matt are still collaborating—in their day-to-day schedules and in their lifelong plans. Together, they established a bequest to endow a professorship in the Morrissey College of Arts and Sciences, with a preference for the department of environmental studies.

“We both love nature and the ocean, and we worry about the application of narrow technologies on what is such a vitally, inherently interdisciplinary world,” says Sylvia, a corporate attorney who is also a highly experienced scuba diver. “Through this professorship, we want to encourage scholarship that looks at the world from a holistic perspective.”

The professorship will be named in honor of Matt’s great uncle, William Murphy, S.J., BC’s 19th president who served from 1939 to 1945. “One of Uncle Bill’s early initiatives was to strengthen and improve education in the sciences,” Matt says. “So to be able to make this gift in a way that reinforces and pays tribute to that was just a great opportunity for us. We think that he’d be just delighted with the fact that something he prioritized back in 1939 is what this professorship will support.”

Matt remembers “Uncle Bill” coming to the house for dinner for family holidays, and he remembers visiting Fr. Murphy at BC when he lived in St. Mary’s. “That’s how BC first got on my radar,” Matt remembers. As Matt grew older, his dad would bring him and his brothers to campus for the annual BC-Holy Cross football games. “The one

team that my dad most wanted the Holy Cross Crusaders to beat every year was the Boston College Eagles. So he had a friendly rivalry with my Uncle Bill about all of that because Uncle Bill was an Eagle through and through!” Matt says. In 1978, Matt was admitted to BC and invited to join the honors program at the College of Arts and Sciences. “I really enjoyed my time in the honors program and made so many lifelong friends at the Heights,” he says.

Early in their dating relationship, Matt introduced Sylvia to campus and his BC friends. They immediately welcomed her into their circle. “Although we live far away in Texas, his friends are still close, kindred spirits,” says Sylvia. “I’m kind of an adopted Eagle,” she laughs.

“The professors at BC gave me the gift of an education and opportunities I can never repay. We hope to make a difference with this gift,” Matt says. “Over the years, BC has advanced, strengthened, and grown, integrating the curriculum with changes in the modern world and the modern economy. It’s our hope to play a small part in supporting that important effort.”

Establishing a bequest at Boston College is easy—simply add a few sentences to your will. Your attorney or BC’s Gift Planning team can help guide you. Contact the Office of Gift Planning at **877-304-SHAW** or at giftplanning@bc.edu to start the process, ask questions, and get personal support.

Summer's Farewell and Fall's Arrival

By **Ericka L. Webb**

Executive Director of
Gift Planning
BOSTON COLLEGE



Tis the season to be outdoors! As I walk through campus among the trees and flowers, I am reminded of the beauty that surrounds us each day at the Heights.

What makes this time of year truly special is the return of our alumni for Reunion. It's so exciting to see so many familiar faces on campus, eager to reconnect with former classmates. My team and I especially enjoy leading bus tours for Shaw Society members celebrating their 50th Reunion—some of whom haven't seen campus in decades.

Securing the future of BC is on all of our minds as *Soaring Higher: the Campaign for Boston College* marks one year since its kickoff last September. Thanks to many of you, the campaign is going strong. It goes without saying that we wouldn't be here without your support.

In this issue, you will read about qualified charitable distributions (QCDs) and required minimum distributions (RMDs). Understanding them allows you to make informed decisions about your financial future, ensuring you maximize benefits and minimize taxes. You will also read about BC parents who established a charitable gift annuity (CGA). During times of market uncertainty, CGAs may be worth considering. Not only do they provide you with a steady

income, but they also offer the opportunity to support the areas of Boston College that are important to you. It's a win-win.

As many of you know, bequests and beneficiary designations are among the easiest and most flexible forms of gift planning—and you'll read about a couple who established an especially meaningful bequest with family ties.

With fall on the horizon, mark your calendar for National Estate Planning Awareness Week, October 21–27, 2024. Once again, we will offer a free estate planning guide to help keep important contact information in one convenient place.

Please reach out to me or a member of my team at **877-304-SHAW** or **giftplanning@bc.edu** to discuss the many ways to support BC.

Sincerely,

Ericka L. Webb

WE CAN HELP

Contact the gift planning team for confidential, personalized help, and start building your legacy today.

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Writing the Next Chapter of Boston College History

Launched in September 2023, *Soaring Higher* is a \$3 billion fundraising campaign for Boston College that will bolster the University's highest, most strategic priorities and enhance its standing as the preeminent Jesuit, Catholic university in America. Through its three pillars—financial aid, academics, and student life—*Soaring Higher* will have a lasting impact on every area and aspect of Boston College.

SOARING HIGHER

The Campaign for Boston College

PLANNED GIFTS—THEY COUNT!

When you include a gift to Boston College in your will or trust, the full amount of your gift will be recognized at the time you make the estate commitment—whether you make a new planned gift or add to an existing one. This ensures that your gift will be counted towards the campaign and support BC in providing an unmatched education for its students. Everyone, regardless of age, can have an impact by including BC in their estate plans.

For more information, please visit **bc.edu/giftplanning** or call **877-304-SHAW**.

Gift Planning Campaign totals as of July 18, 2024

- \$425.2M in planned gifts
- \$202M of which is from estate commitments (bequest intentions)
- 497 new Shaw members joined in the campaign

From Parents to Partners

This family's commitment to Boston College leaves a lasting impact.



For years, Charlotte Teplitz '24 had a secret. Something she couldn't tell anyone until May 2024.

Charlotte was Baldwin.

According to her parents, Kathryn Lyons, P'24 and Jonathan Teplitz, P'24, the role was meant to be. When Charlotte was deciding among various college offers, she knew exactly what she wanted: a school with a great theater program, strong academics, big school spirit, football games, and tailgating. Boston College checked all the boxes—plus the opportunity to try out to portray Baldwin at games and events. Charlotte's special talents and experience on the stage and as an ice hockey goalie helped her land the coveted role.

At BC, Charlotte's journey not only fulfilled her desire for a vibrant college experience, but also ignited a deeper passion within her. Reflecting on their daughter's undergraduate years, Kathryn and Jonathan are proud of her growth. "Kathryn and I always taught our kids to find their passion, work toward it, and never give up on it if you don't have to," Jonathan says. At BC, Charlotte was able to fuel her passion for the dramatic arts through stage management, honing new skills through coursework and as treasurer of the Dramatics Society—ultimately shaping her career trajectory beyond graduation.

Earlier this year, Kathryn and Jonathan established a deferred charitable gift annuity (CGA) with BC. A charitable gift annuity is a simple contract between a donor and the University. In exchange for cash or securities, the donor and/or their named beneficiaries receive fixed payments for life. At the passing of your named beneficiaries, BC receives the remainder of the gift.

"When you get an opportunity to have something that is a good piece of your investment portfolio and gives back to the institution that you care about, it's a win-win," says Kathryn, admitting they knew little about CGAs until BC's Office of Gift Planning presented it as an option. "We were pleasantly surprised by it," she continues. "It's not just writing a check; it is a donation and an investment in BC's future."

With Charlotte's spring graduation still fresh in their minds, Kathryn and Jonathan have also been reminiscing about their four-year journey as BC parents and as members of Parent Partners and the Parents Leadership Council (PLC)—two groups that their CGA qualified them to join. They deeply valued having an expansive network of BC parents through the highs and lows. "The opportunity to connect with fellow parents, whether through tailgating on campus or virtual gatherings, has been invaluable," Jonathan reflects. "Especially

during the tumultuous year of 2020, when lockdowns kept us physically distant from campus, these connections became lifelines." One of their favorite online gatherings was a molten chocolate cake cooking demonstration organized for PLC members.

"It was a fun and creative way to create community at a challenging time for everyone," says Kathryn.

"For us," Jonathan says, "having a robust network—whether as a student, parent, or professional—is paramount. Knowing there's always someone just a phone call away, ready to offer support or solutions, can be incredibly reassuring."

Although Charlotte/Baldwin has graduated, Kathryn and Jonathan view their connection with the Heights as enduring. They intend to continue to catch a football game or two and, of course, stay connected thanks to the deferred CGA.

"Education is a fundamental value we uphold and support," says Kathryn. "Our commitment to the University isn't based on what it has done for us. It's about the transformational impact it has had on our child."



Establishing a charitable gift annuity is easy! BC's gift planning team can help guide you. Contact the Office of Gift Planning at **877-304-SHAW** or at giftplanning@bc.edu to start the process, ask questions, and get personal support.

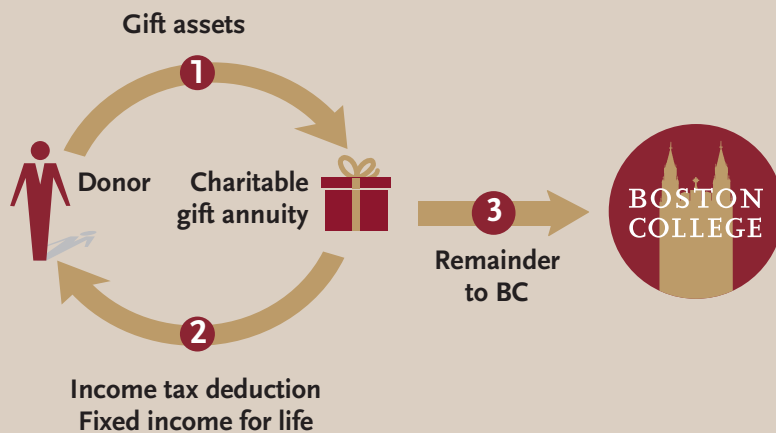
Make an impact on the future of BC

Show your support with the plan that is right for you

When BC parents Kathryne Lyons and Jonathan Teplitz explored the various ways they could support Boston College (see previous page), a deferred charitable gift annuity (CGA) stood out as the best option for their portfolio—plus it qualified them to join the Parents Leadership Council and Parent Partners. “The CGA is a way for us to show commitment to BC and also get something back,” says Kathryne. “It’s a give and get—and demonstrates our belief in the future of the institution.”

Charitable Gift Annuities

A charitable gift annuity is a simple contract in which you make a gift to Boston College and you—or other beneficiaries you name—receive fixed payments for life.



HOW IT WORKS

In exchange for a minimum gift amount of \$25,000 in cash or securities, you and/or your beneficiary will receive fixed income for life, backed by the assets of the University. At the passing of your named beneficiaries, BC will receive the remainder of the gift.

- Your gift annuity payment amount is based on your and/or your beneficiary’s age.
- You also may be eligible to claim a charitable income tax deduction in the year in which you make your gift.
- Payments can begin immediately or you can choose to defer your income like Kathryne Lyons and Jonathan Teplitz (see previous page).
- If you are 70 1/2 or older, you can also make a one-time tax-free Qualified Charitable Distribution (QCD) from your IRA in exchange for a CGA.

IRA Qualified Charitable Distribution

HOW IT WORKS

Qualified donors can use their Individual Retirement Account (IRA) to make an outright gift to Boston College and avoid income tax from the IRS on the distribution.

In order for the IRA transfer to qualify:

- You must be 70½ years of age or older when the gift is made.
- Charitable distributions cannot exceed \$105,000 per IRA holder in a tax year.
- Transfer can be from traditional, rollover, or inherited IRAs, as well as inactive SEP and SIMPLE plans.
- Transfer must be made directly from the IRA administrator to Boston College.

You cannot take a charitable deduction for this type of contribution. The tax benefit you receive is excluding this contribution from your gross income, therefore not having to pay federal income taxes on it.

Legacy IRA

Under certain circumstances, a donor who is 70 ½ or older can make a one-time tax-free Qualified Charitable Distribution (QCD) from their IRA in exchange for a charitable gift annuity (CGA). For details and qualifications, please visit bc.edu/legacy-ira.

NEXT STEPS

Try our online gift calculator at bc.edu/yourcga to understand your options. You can also contact the Office of Gift Planning at **877-304-SHAW** or giftplanning@bc.edu to start the process, ask, questions and get personal support.

News & Notes



50TH REUNION SHAW SOCIETY BUS TOURS

“Golden Eagle” Shaw Society members were treated to an in-depth campus tour during their 50th Reunion Weekend. Tour guides from the Office of Gift Planning showcased the many physical changes to the Heights in recent years, including buildings supported through planned gifts. Shaw Society members also learned about Rev. Joseph Coolidge Shaw, S.J., and how his estate gift helped to found Boston College. “Everything you see on campus today is a ripple from the first Boston College donor,” says Megan E. McCarthy ’07, MA’21, associate director of gift planning. The Shaw Society sponsors this tour every year for its members who return to campus for their 50th Reunion.

WHAT WILL YOUR NEXT CHAPTER BE?

Boston College Companions welcomes accomplished leaders and professionals with 20 or more years of experience to join a yearlong fellowship focused on leadership and service. Immersive and intergenerational, BC Companions is ideal for people who are ready to reflect on their personal journey, explore new ways of being in a supportive and lasting community, and connect their life with meaning and purpose through the distinctive lens of Jesuit, Catholic education.

In a cohort of 15 to 20, fellows will:

- Audit courses in areas of interest across the University’s nine schools and colleges while participating in a bi-weekly seminar.

- Share and reflect on their life stories to shape their upcoming years in an intentional and purposeful way.
- Hear from University leadership and Jesuits and work closely with a faculty advisor. Fellows may also choose to meet with a spiritual director.
- Travel on an Ignatian pilgrimage to Spain and Rome and the option to participate in a five-day silent retreat.

Fellows begin their year on campus in January 2025. Apply now to be considered. For more information, please visit bc.edu/companions or contact Margaret Laurence, director of BC Companions & Initiatives for Formative Education, at companions@bc.edu.



THE SHAW SOCIETY

GIFT PLANNING | BOSTON COLLEGE

Welcome New Members

More than 110 alumni, parents, and friends have included Boston College in their estate plans since our last issue of *Bookmarks*. We are proud to recognize their support with membership in the University’s prestigious Shaw Society.

Anonymous (4)
Timothy C. Anderson ’73*
Patricia K. Bagley*
Rosella Baldino*
Tamika Barnes ’99
Richard P. Bloom
Shelley Brown-Gianino
Anthony S. Bryk ’70
Kathleen F. Burke ’87, JD’94, P’24
Allison M. Campbell
Dale A. Carlson, P’24
Amy L. Chapman ’04, MA’05, CAES’11
Pamela Cooney
Dawn M. Corrado, P’03, ’06, ’09, ’11
Frank J. Corrado Jr. ’74, P’03, ’06, ’09, ’11
Kathleen M. Cronin ’85*
Jean Keitel Cryor*
Louis Davelman
Susan L. Davelman ’79
Monica Delattre ’84
Lindsey Delsesto
Jordis K. DiFeo

Joseph C. Difeo ’65, P’97, ’04
Samuel X. DiFeo ’70, P’94
John F. Donahue*
Rhodora J. Donahue*
Anne R. Donovan*
Rev. Arthur J. Driscoll, MS’56*
Peter C. Dunn
Sarah J. Dunn ’06, MS’08
Eileen E. Egan*
Leo A. Egan, JD’57*
John C. Eisinger ’98
Kelly Eisinger
John Kenneth Felter ’72
Linda Felter
Cynthia G. Fish, P’13, ’18, ’23
John F. Fish, P’13, ’18, ’23
Christine E. Fiske ’97, MBA’10
Steven Fiske ’06
Ryan J. Foster
Lee Anne Fry, P’16
William N. Fry, P’16
Richard J. Gianino, JD’81
Vince C. Gubitosi ’94
Janea Gubitosi
Charles Hack

Jared R. Hardesty, MA’10, PhD’14
Christopher M. Harrick ’98
Tania R. Harrick ’98
Margaret Hart Foley, MED’55*
Jennifer A. Hayes ’94, P’20
John C. Hayes ’92, P’20
James A. Hazard ’96
Carolyn B. Hollis ’79, P’06, ’07, ’10
Michael J. Hollis ’77, P’06, ’07, ’10
Anne O. Kane ’75, MS’77, PhD’99, P’02
Kevin H. Kane ’75, P’02
Paul F. Keaveney ’60, MS’62*
Marie R. Kennedy, MA’56*
Charles R. Kinnaird*
Susan S. Kinnaird ’52*
Edwin K. Kuffner Jr., P’25
Elizabeth A. Lalik
Thomas W. Lane ’54*
Meagan S. Levitan, P’24
Margaret Lillie, JD’53*
Kathryne J. Lyons, P’24
Candace Manzella
Robert Manzella
Anne Maxwell Foster ’05

Donald T. McAuliffe ’81, P’11
Lyne M. McAuliffe, P’11
Thomas P. McGrath ’04
Heather A. McLoughlin Kuffner ’90, P’25
Kathleen K. Mooney*
Philip F. Mooney ’66
Margaret I. Murray, P’25
Patrick J. Murray, P’25
Katherine L. Natale ’68, MA’69, PhD’77*
Paul H. Natale ’59*
Kevin J. Nichols ’90, MA’95
Linda L. Nichols
Siri E. Nilsson, JD’11
Susie H. Norris ’83
Albert A. Notini ’78, JD’83
Barbara J. Orłowski, MA’79*
Patricia T. Owen ’73, MA’78
Kenneth C. Owen
Charles J. Palmer ’66, P’89
Anna Petronzio, MA’87
Bryan D. Phelps ’98
Jennifer Phelps
Sarah K. Reetz ’80

Stephen D. Riden ’95, JD’99
W. Herbert Scannell III ’79, H’23
Betsy A. Shuman
Eric L. Shuman ’77
Michael J. Sousa ’90
Pamela M. Sousa ’89
Carolyn Steadman
Henry J. Steadman ’66, MA’69
Maureen Sullivan*
Katie Swolfs
Jonathan B. Teplitz, P’24
John M. Thompson ’79
Frances D. Titterton NC’62, P’90
Paul J. Titterton ’61, P’90
Brian J. Tusa ’94
Danielle G. Tusa
Maureen T. Vieira ’84
Thomas L. Vieira
Karen L. Vogel Bloom, MED’67
Jessica D. Walter ’98, P’27
Peter A. Walter ’98, P’27
Frederick G. Westerman III ’88

* Deceased

To add your name, contact the Office of Gift Planning at **1-877-304-SHAW**.

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SOARING HIGHER

The Campaign for Boston College

Help write the next chapter in BC's history.
See page 2.

Protect your loved ones' financial future

Change can happen in the blink of an eye—so planning ahead is more important than ever. A FREE estate planning guide from the Office of Gift Planning can help you get started.

- Keep important documents in one convenient place
- Store contact information
- Include details about your estate

National Estate Planning Awareness Week is October 21–27, 2024. Get a FREE estate planning guide at **bc.edu/estateplan** or scan the QR code.



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