

# BOSTON COLLEGE News & Notes

## JOIN US IN REDEFINING Recreation *for our* Eagles



The new Margot C. Connell Recreation Center is set to open in summer 2019.

The new Margot C. Connell Recreation Center, an exciting, state-of-the-art facility at the Heights, will provide dedicated spaces for an array of sports and workout activities, where students can exercise mind, body, and spirit, which is central to the Jesuit, Catholic ideal of *cura personalis*, or care of the whole person. Within the 244,000-square-foot facility, there is a three-sided climbing wall, a gymnasium, tennis courts, and mind-body studios to name a few of the offerings. You can make a significant impact with a planned gift designated to the Connell Center—and directed to a specific area within the facility.



New gymnasium will be home to recreational basketball, volleyball, badminton, fencing, and general recreation.

Visit [bc.edu/connellgift](https://bc.edu/connellgift) today.



“Our family always has embraced Boston College’s holistic perspective on higher education... We want everyone to have a place to work out, practice, or be a part of a team.”

—MARGOT C. CONNELL, H’09, P’88, ’89, ’91, ’94, ’02, ’03  
Trustee Associate, avid golfer, and sports enthusiast

### THE SHAW SOCIETY GIFT PLANNING | BOSTON COLLEGE

## Welcome New Members

Over 80 alumni, parents, and friends have made planned gifts to Boston College since the Summer 2018 issue of *Bookmarks*. We are proud to recognize their support with membership in the University’s prestigious Shaw Society.

Anonymous (6)  
Vaino Ahonen\*  
Catherine J. Aloisi, P’61, ’69\*  
John A. Altieri ’61  
Martha A. Alvarado, MA’15  
Nancy Amato  
Jennifer S. Araneo  
John B. Araneo ’98  
Joann Bennett  
Richard J. Bennett\*  
Joyce S. Blood, PhD’97\*  
Theresa Browne Kutzen ’77  
Rev. Edwin D. Condon ’57\*  
Jeffrey W. Davis, Esq., ’69  
Louise C. Davis  
Velia T. DiCesare ’63\*  
Marilena DiScala  
Todd A. DiScala ’91  
Christopher M. Doran ’68, P’00, ’03  
Maureen O’Keefe Doran ’69, P’00, ’03  
Carole Edelman ’65, MS’76  
Christina M. Feicht ’81

Thomas J. Flaherty, Esq., JD’75  
Bonnie J. Fong ’92  
Bernadette M. Forget ’76, P’88, ’90  
Betsy Fountain ’09  
Michael Fullen  
Joseph W. Giere ’58, P’88  
Mary Giere, P’88  
George Eagan Ginther ’69  
Mary O’Grady Ginther  
Kevin J. Greeley ’72  
Claire L. Hackett, P’07  
Michael Joseph Hackett III ’72, P’07  
Barbara A. Norton Hamilton ’65  
Debra R. Hanna, PhD’02  
Michael G. Herlihy ’79  
Debra A. Hintz, MA’84  
Cathe Julia Hockenberry ’69, MEd’72  
Earle W. Hockenberry Jr.  
Bernard P. Husser ’81  
Kim E. Iconis  
John J. Isaza, Esq., JD’89  
Elizabeth Nadasdy Karpowicz ’88

William R. Karpowicz Jr. ’88  
Michael Keady  
Mary Ellen Kiddle  
Karlys Kline  
Stephen G. Lioce, Esq., JD’87  
Thomas E. Lynch III, Esq., JD’77, P’00  
Elizabeth A. Mahoney ’63  
Judith Ellen Mancini  
Paul R. Mancini ’65  
Martha T. Martin ’66, P’96  
Pamela DeMars Martin ’80  
Robert J. Martin ’66, P’96  
Ronald B. Mierzwa, MEd’75  
Alan R. Miller, Esq., ’59  
Susan McGuffin Miller  
Michael A. Mingoelli Sr. ’70, P’95, ’98  
Arnold R. Mirow, MBA’81  
Margaret P. Mittiga  
Phillip A. Mittiga ’64  
David J. Murphy III ’72  
Gwen Murphy  
Andrea de Mars O’Brien ’54, MS’85, P’80

Lucille Hartigan O’Connor NC’56\*  
Jennifer B. Pelletier  
Margaret Phelan\*  
Lauren Stiller Rikleen, Esq., JD’79, P’09 ’12  
Sander A. Rikleen, Esq., JD’76, P’09 ’12  
Alan I. Saltman, JD’73  
Jeremy Whitman Sayles, P’85  
Mary Louise Tomasini Sayles ’56, P’85  
Carolyn D. Silberman\*  
Sarah R. Skinner ’78  
Mary A. Sposini ’63, MSW’65  
Charles S. Taylor, PhD’74  
Ann Carty Thrailkill ’64, P’89  
Catherine M. Toto, P’15  
Charles G. Toto ’83, P’15  
James E. Whalen ’54  
Erin N. Zilis ’92  
Michael S. Zilis ’92

\*Deceased

To add your name, contact the Office of Gift Planning at **1-877-304-SHAW**.

BOSTON COLLEGE

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## REVISITING YOUR RETIREMENT PLAN

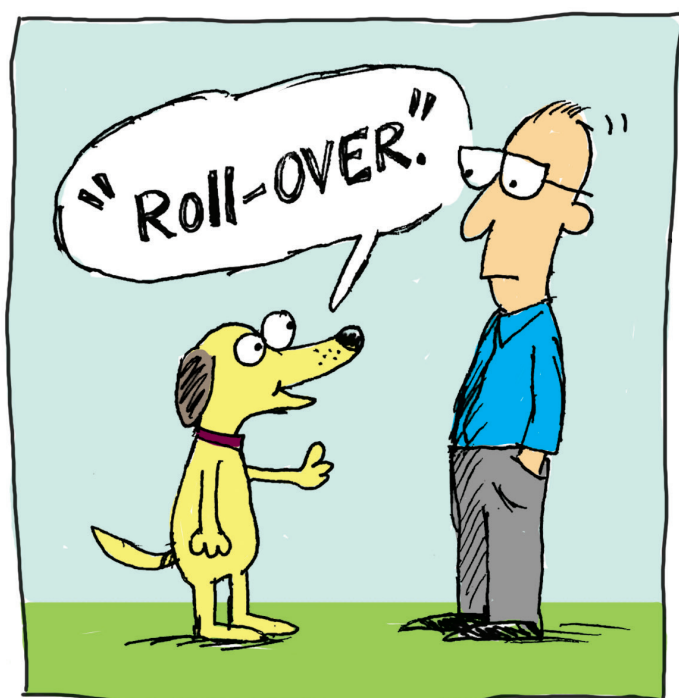
TIPS & GUIDANCE  
INSIDE

THE GIFT PLANNING NEWSLETTER OF BOSTON COLLEGE

# Bookmarks

SPRING 2019

## Enjoy tax-free giving from your IRA



FOR MORE INFORMATION ABOUT IRA ROLLOVERS SEE **PAGE 2.**

# Bookmarks

SPRING 2019

THE GIFT PLANNING NEWSLETTER OF BOSTON COLLEGE

## In Their Corner



Michelle and John Rogers '80

### How the Rogers family helps deserving student-athletes attend Boston College through charitable gift annuities

**E**very year, John Rogers '80 and his wife, Michelle, establish a deferred charitable gift annuity gift (DGA) to Boston College; they've now established 17 DGAs. **"Charitable gift annuities are a great tool for retirement saving," says John Rogers. "This is a lever we can use to save, to reduce our taxes, and to support BC. I wish more people knew about them. And they're really easy to set up."**

A gift annuity provides a fixed income to the donor for their lifetime while ultimately supporting the University. A deferred gift annuity just means that the money is invested longer before the annuity begins making payments.

In the Rogers' case, their annuities will begin providing quarterly payments to the couple when John turns 65, and will continue for John and Michelle's lifetimes. The couple receives tax benefits—both when the gift is made

and then in reduced capital gains when payments are received—and a secure income stream for life.

John Rogers, CFO of Retrieve Technologies, Inc., says that because he's worked in high tech start-ups most of his career, he often hasn't had traditional retirement savings options such as pensions or 401K plans.

The Rogers' gifts support the Flynn Fund, which provides financial aid for student-athletes. The Rogers have a lifelong love of BC Athletics—the couple, who live in southern New Hampshire, held season tickets for hockey, basketball, and football until recently—and a determination to help students enjoy the full BC experience.

That's a personal mission for John Rogers, the first in his family to go to college. "I worked all four years to put myself through BC. I wasn't able to absorb as much as I wanted to of campus life," he recalls.

Michelle Rogers has come to share

John's love for the Heights and its student-athletes. "When we were dating, we went to every single football game, and I loved it. There is so much to be proud of at this University."

When John Rogers talks about BC, his passion is clear. He supports BC students in many ways, often mentoring them in their lives and careers. He and Michelle frequently participate in service projects, even joining BC Global Days of Service in cities far afield, painting a Catholic grammar school in San Diego and feeding people in shelters in San Francisco. He calls himself an ambassador for the University, wearing the BC logo whenever he travels to spark conversations. "We were jogging in Honolulu when an underclassman ran by and said 'Go Eagles!'"

Their shared passion for Boston College has led the Rogers to a lifetime connection with the University—and their deferred gift annuities will make a permanent impact at the Heights. For the Rogers, DGAs were the right tool to meet their financial and philanthropic goals. The Office of Gift Planning can help you determine how a planned gift can support your objectives and make your own mark on Boston College.

Believe in BC

# Retiring the Right Way

By **Ericka L. Webb**

Director of Gift Planning  
BOSTON COLLEGE



I hope you're enjoying this beautiful time of the year! The Heights are especially lovely, reminding me daily of what a very special place Boston College is.

I am so pleased to present the latest issue of Bookmarks, which is all about retirement. Two stories show how BC alumni used planned gifts to meet their personal, financial, and philanthropic goals: John Rogers '80 learned that deferred gift annuities, or DGAs, are a highly effective way to prepare for upcoming retirement while supporting the university he loves; and Charles Gulino '56, J.D.'59, found that including a bequest to BC Law School in his will was the culmination of a lifetime of giving back.

Many charitable gifts can have tax advantages, including reducing capital gains taxes as well as potential federal and state estate taxes. Some, such as Rogers' gifts, can provide additional income. Giving through a bequest, as Gulino has, can reduce your estate taxes by reducing your overall estate. Bequests, the simplest planned gifts to make, have further advantages: They don't require you to use current resources, and they don't require current liquidity.

Remember that retirement planning includes more than finances. Our own Center for Retirement Research, a prestigious "think tank" for retirement wisdom, reminds us that structure and activities are vital—and now is the time to determine what you enjoy. This summer, try a new hobby!



Age 70½ or older? Consider a charitable IRA rollover as a gift to Boston College. Rollovers are excluded from gross income for federal tax purposes and satisfy the required minimum distribution. You can transfer up to \$100,000 directly from your IRA (or IRAs) to a qualified charity each year.

## Some of the benefits to enjoy include:

- Avoiding additional taxable income, which may allow you to avoid taxation at a higher tax rate
- Counting the amount of your rollover toward your required minimum distribution for the year
- Satisfying multi-year pledges to the Annual Fund or your reunion gift to BC

Learn more at [bc.edu/irarollover](https://bc.edu/irarollover)

The Office of Gift Planning is a resource for you. If you would like to learn more about how a gift annuity, a bequest, or other planned gifts could be an effective vehicle for meeting your own goals, my colleagues and I are here to help. We can tailor illustrations for your specific circumstances to show how a planned gift can provide you with meaningful tax and income benefits, support your retirement planning, and strengthen Boston College for years to come. Contact us at 877-304-SHAW or [giftplanning@bc.edu](mailto:giftplanning@bc.edu).

Thank you for all you do to shape the future of the Heights.

Sincerely,

*Ericka L. Webb*

Ericka L. Webb

## WE CAN HELP

Contact the gift planning team for confidential, personalized help, and start building your legacy today.

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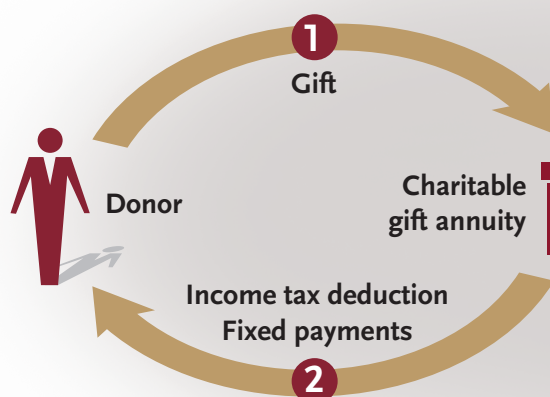
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Office of Gift Planning  
Cadigan Alumni Center  
140 Commonwealth Avenue  
Chestnut Hill, MA 02467

877-304-SHAW

[bc.edu/giftplanning](https://bc.edu/giftplanning)

## Did You Know...



A charitable gift annuity is one of the most straightforward and rewarding ways to show your support for Boston College.



**BOSTON  
COLLEGE**

See for yourself

Use our free online calculator to explore what a charitable gift annuity can do for you:  
[bc.edu/yourcga](https://bc.edu/yourcga)

Charles Gulino '56, J.D.'59, P'85, '92

# LIGHTENING THE BURDEN FOR GENERATIONS TO COME

How making a bequest to Boston College Law School will help generations of future students pursue their own aspirations



“I was never a student until I came to BC Law,” recalls Charles Gulino '56, J.D. '59. “I enjoyed it so much; it was a fantastic experience.”

Gulino's bequest will provide financial aid for deserving BC Law students through the endowed Gulino Family Scholarship Fund. Remembering BC Law—and its students—in his estate felt like the right way to cap a lifetime of giving back to the school that he calls his most important philanthropic priority.

It gives him great pleasure to know that his support will endure, he says.

“BC Law put me on the right path. I hope this will help someone else make their way in life, someone who couldn't afford it on their own. I hope it makes their burden lighter.”

Gulino, a Double Eagle who graduated from BC Law in 1959, says he was one of the very few in his class to go into business rather than law upon graduation. “I passed the bar but never practiced law,” he says. “And I was never in a legal battle in all my years in business. So I must have learned something!”

A native of Medford, Massachusetts, Gulino earned his BC tuition working summers on his grandfather's lobster boat and cutting fish on the Boston Fish Pier. He founded Viking Seafood, Inc., with a partner while a first-year BC Law student. Under their leadership the company grew into one of the largest independently owned and operated American companies in the seafood industry. Gulino retired as president when the company was sold in 2010.

## STAYING CONNECTED TO “A SPECIAL PLACE”

Today, Gulino and his wife, Barbara, a 1959 graduate of the Lynch School of Education and Human Development, split their time between homes in Winchester, Massachusetts, and Vero Beach, Florida. They maintain a strong connection to BC through events in Chestnut Hill and Florida as well as Gulino's term of service on the Law School Dean's Advisory Board. In particular, Gulino takes great pleasure in BC Law's rise in national rankings. “BC Law isn't just any law school: It's a special place. I'm a product of Catholic education and believe me, it shapes you for the better.”

Thanks to Charles Gulino's generosity, generations of students will find the doors of this special place open to them.

There is no simpler means of establishing an important legacy at Boston College than by making a bequest—just adding a few sentences to your will is sufficient. Including BC in your estate plan can have the added benefit of reducing estate taxes.

“The Gulino Family Scholarship Fund is going to make an impact for a long time on talented, hardworking law students who need some help.”

## How to Make a Bequest

Leaving your legacy for Boston College can be as simple as including a single sentence in your will—and you can add it at any time. You may support areas important to you at the University or provide an unrestricted gift that will be applied to BC's most urgent needs.

Here's some sample language. The Gift Planning team is happy to answer any questions you may have.

I give (the sum of \$\_\_\_\_\_ or \_\_\_\_\_ percentage of my estate) to Trustees of Boston College of Chestnut Hill, Massachusetts, a not-for-profit, 501(c)(3) tax exempt corporation, federal tax ID number 04-2103545.



Making a bequest is such a simple way to make a big impact.”

—CHARLES GULINO





## With Alicia H. Munnell

Alicia H. Munnell is the Peter F. Drucker Professor of Management Sciences at BC's Carroll School of Management and director of the Center for Retirement Research at BC.

# Paving a Smooth Road to Retirement

## Q. What are the keys to a successful retirement?

**A.** First, have your finances in order, and second, find activities to structure your time.

On the financial front, the keys are:

- ➔ Keep spending to a sustainable level.
- ➔ Plan to work until age 70 if possible.
- ➔ Remember your house is part of your portfolio. Tap equity through downsizing, a reverse mortgage, or property tax deferral programs.

On the human front, use your later working years to try out activities (hobbies, volunteer work, etc.) that can help give you meaning and satisfaction in retirement.

## Q. What considerations are essential to a sound estate plan?

**A.** Three considerations for having a sound estate plan:

- ➔ Your children think what you leave them reflects how much you love them. Unless you have a compelling reason to do otherwise, leave equal amounts to each child.
- ➔ Use this opportunity to make larger contributions to organizations that you have supported throughout your life.
- ➔ Carefully balance the costs and complexities of trusts and other instruments against the amount of money they may save.

## Q. How much should I save for retirement?

**A.** It all depends on when you start and when you finish. As the table below shows, even if you start late, a savings rate of 14 percent could be sufficient if you plan to work until age 70. But saving for retirement is harder now than it once was because interest rates are low.

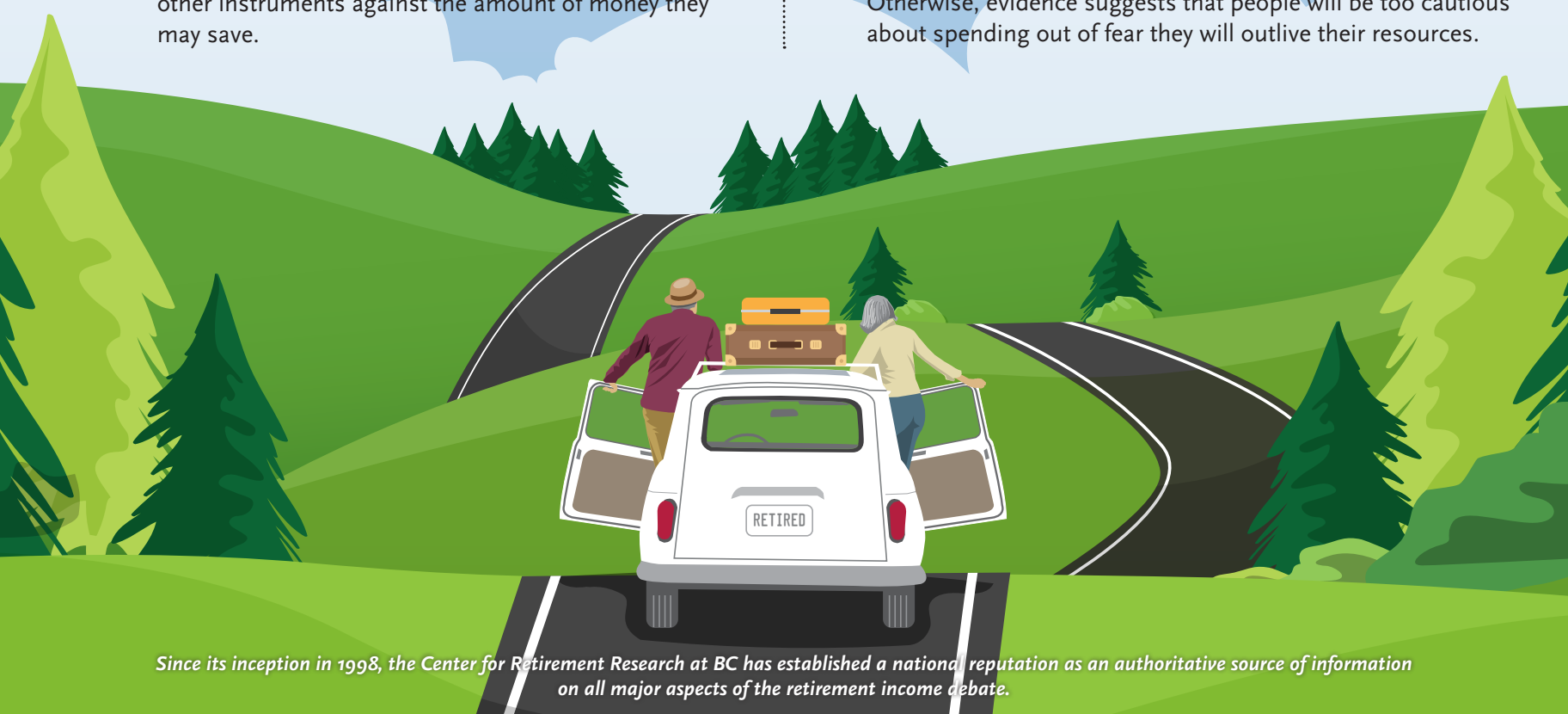
RETIRE AT: (Years)	START SAVING AT:		
	25	35	45
62	17%	29%	56%
65	12	19	35
67	9	14	25
70	5	8	14

## Q. How do the new tax laws affect retirement and philanthropy planning?

**A.** Now, many people who used to itemize their deductions, including their charitable contributions, will find it advantageous to simply take a standard deduction. However, they can still make tax-free charitable contributions through their mandatory distributions from a traditional IRA.

## Q. Are annuities an advisable way to boost my retirement income?

**A.** Economists love annuities because they provide a higher level of income and a guarantee that income will not be outlived. Also, distributing accumulated balances through monthly checks gives retirees permission to spend down their nest egg. Otherwise, evidence suggests that people will be too cautious about spending out of fear they will outlive their resources.



Since its inception in 1998, the Center for Retirement Research at BC has established a national reputation as an authoritative source of information on all major aspects of the retirement income debate.